## NOTICE OF PUBLIC HEARING PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the "*Agency*") on the 28<sup>th</sup> day of January, 2019 at 9:20 o'clock a.m., local time, 44 West Bridge Street, Oswego, New York, in connection with the following matter:

Camelot Lodge LLC, on behalf of itself and/or entities formed or to be formed on behalf of the foregoing (the "Company"), filed an application with the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A) (i) the acquisition of a leasehold interest (or sub-leasehold interest) in approximately 12,133 square feet of improved real property located at 1 West Seneca Street, City of Oswego, Oswego County, New York (the "Land"); (ii) the renovation of an approximately 8,600 square foot existing building for use as a mixed use facility consisting of approximately seven (7) residential units and the construction of approximately 4.000 square feet building containing commercial space (collectively, the "Facility"), all located on the Land; and (iii) the acquisition of and installation in the Facility of various machinery, equipment, furnishings and other items of tangible personal property (collectively the "Equipment") (the Land, Facility and Equipment are hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes, mortgage recording tax (except as limited by Section 874 of the Act), State and local sales and use tax and a lease transaction for the purchase of equipment to be used in the Project Facility in an amount not to exceed \$200,000 (the "Equipment Lease") (collectively, the "Financial Assistance"); and (C) the lease (or sub-lease) of the Land and the Facility by the Company to the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company and the sublease of the Project Facility back to the Company pursuant to a sublease agreement; and the lease of certain Equipment to the Company.

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Company's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY

Dated: January 18, 2019